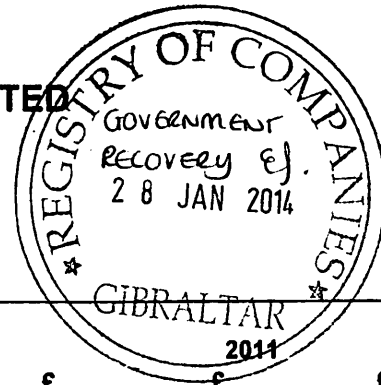


**GIBRALTAR STRAND PROPERTY COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2012**



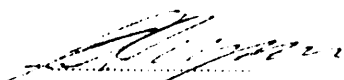
	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5 and 6		7,317,323		7,349,633
Investments	7		1,000		1,000
			<u>7,318,323</u>		<u>7,350,633</u>
<b>Current assets</b>					
Debtors	8	295,261		314,837	
Cash at bank and in hand		79,795		11	
		<u>375,056</u>		<u>314,848</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(391,545)</u>		<u>(358,700)</u>	
<b>Net current liabilities</b>			<u>(16,489)</u>		<u>(43,852)</u>
<b>Total assets less current liabilities</b>			7,301,834		7,306,781
<b>Creditors: amounts falling due after more than one year</b>	10		<u>(4,577,801)</u>		<u>(4,810,133)</u>
			<u>2,724,033</u>		<u>2,496,648</u>
<b>Capital and reserves</b>					
Called up share capital	11		2,500,000		2,500,000
Profit and loss account	12		224,033		(3,352)
<b>Shareholders' funds</b>			<u>2,724,033</u>		<u>2,496,648</u>

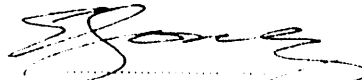
The directors are satisfied that the company is entitled to deliver under section 9 (3) of the companies (Accounts) Act, 1999 a balance sheet in the format so prescribed. The financial statements have been prepared in accordance with special provisions relating to small companies (Accounts) Act, 1999.

The Director acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 114 of the companies Act; and
- (ii) Preparing the financial statements which give a true and fair view of the company's assets, liabilities, financial position and profit or loss for the year in accordance with the requirements of the Section 3 (1) of the Companies (Accounts) Act, 1999 and which otherwise comply with the requirements of this act relating to small companies' accounts, so far as is applicable to the company.

Approved by the Board for issue on .....

  
 Dilip Dayaram Tirathdas  
 Director

  
 Ernest Gomez  
 Director

